

stockholders, which shall be transferable in such manner as may be prescribed by the by-laws of the company.

SEC. 6. Said company shall be authorized to borrow money for the construction and operation of said railroad and for the purpose of this act, and to issue coupon or regular bonds for the amount so borrowed, and to mortgage said road and the other property of said company to secure the payment of said bonds, principal and interest.

Authorized to borrow money on mortgage.

SEC. 7. The said railroad company shall have the power to cross the tracks of other railroads and to connect with any railroad now or hereafter chartered, and to lay down and to use tracks through any town or city by and with the consent of the corporate authorities of said town or city upon such terms as they may prescribe.

Authorized to cross tracks of other roads, &c.

SEC. 8. The said railroad company shall have power to build branches to the main stem in any direction not exceeding twenty-five miles in length, and may build, purchase and hold, charter or connect with such ocean steamers or vessels, river steamers, vessels or boats as may be desired to run and use from or to the terminal points, or on any water course in connection with the road to be constructed by this company.

Branch lines, &c.

SEC. 9. That said company shall have the right to purchase and hold land at any points on any of its lines or in any of the counties through which any of said lines may pass, and erect hotels or other buildings on said lands; and whenever any lands shall be required for the construction of the road, or for ware houses, water stations, turn-outs, workshops or for other buildings or purpose, and for any cause the same cannot be purchased from the owners, the same may be taken by the directors at a valuation to be ascertained as follows: The sheriff of the county in which said land may lie shall, at the request of the president of said company, summon five disinterested freeholders of the county who shall ascertain the value, under oath to be administered by the

Authorized to purchase land, &c., erect hotels, &c.

Condemnation of land.